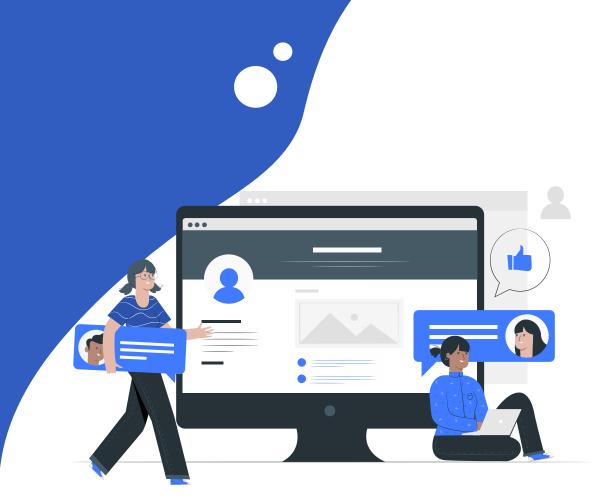
# Data Markets

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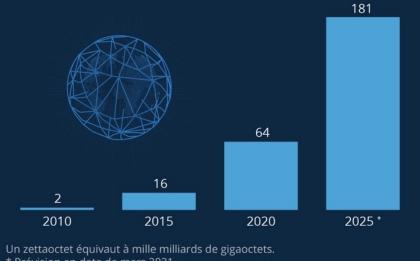




# The Big Bang of Big Data

### Le Big Bang du Big Data

Estimation du volume de données numériques créées ou répliquées par an dans le monde, en zettaoctets



\* Prévision en date de mars 2021.

Sources : IDC, Seagate, Statista

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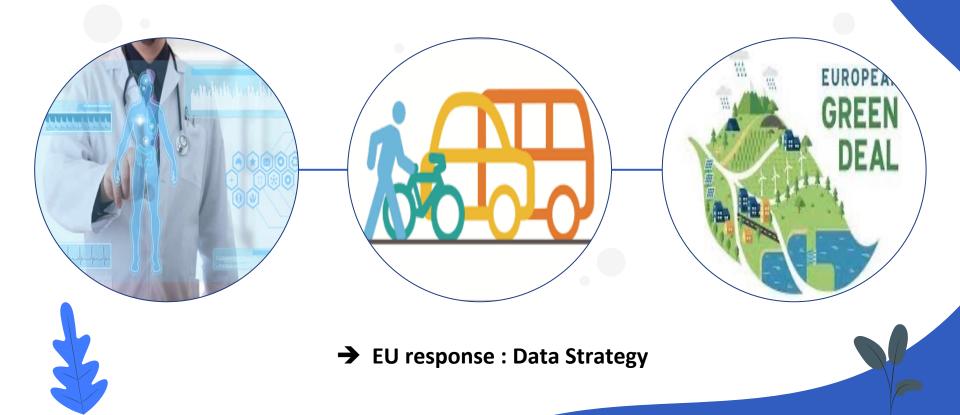
## **The Data Strategy**

#### Potential source of growth :

- Volume of non-personal private sector data
- Volume of non-personal public sector data
- Technological developments :
  - Data storage
  - Processing



## **Benefits to individuals**



## **European Data Strategy**

## Goals : - ensure Europe's digital sovereignty by 2030 - revolutionize the EU's approach to the digital economy



## Several pieces of legislation



The strategy aims to develop a single market for data.

Supporting access, sharing and responsible re-use of data.

In line with EU values (including the protection of personal data) The EU can become a leading model for a society where data empowers better decisions, both in business and in the public sector.

# 2. Problems

## **Problems**

### 1. Legal fragmentation between member states

#### 2. Dependence on foreign actors

The European Union is dependent on foreign providers for **data collection**, **processing** and **storage**.

- 90% of European data is held by a few American and Chinese technology giants

#### 3. Under-utilization of data

- Data markets could bring 270 billion euros of GDP to EU member states by 2028.
- 440 billion euros in 2023  $\rightarrow$  1000 billion euros in 2030.
- 80% of industrial data is never used.

Sharing and exploiting data has the potential for **economic innovation** and also for more **efficient services** to citizens.



#### 4. Interoperability and data quality can be improved

Essential for the exploitation of the value of the data. It should be encouraged

#### 5. Lack of quality for infrastructure of data

This lack can sometimes pose challenges on both the supply and demand sides.

#### 6. Some cybersecurity issues

New data practices (less volume stored in the data center and more data distributed closer to the user) => new challenges. Essential to maintain data security.

### 7. The problem of "lock-in"

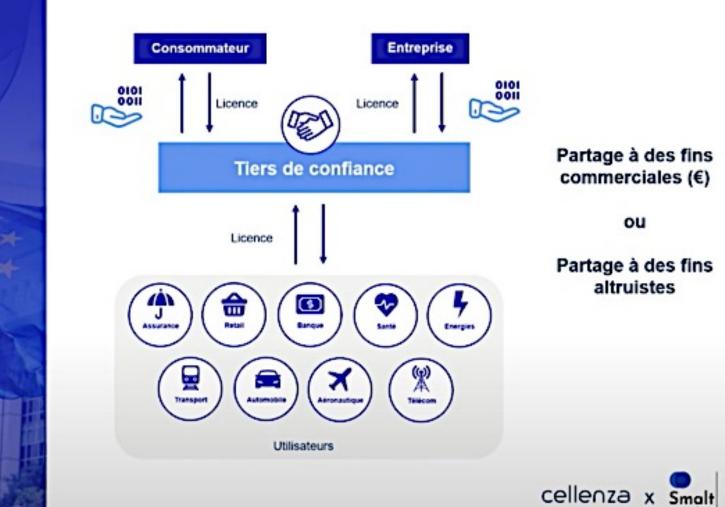


## Data Governance Act



Allows access to larger volumes of data for businesses.

## 2 types de partage de données







Technical and legal assistance



Mandatory certification for data intermediation service providers



Voluntary certification for data altruism organizations.

## **Data Act**

### The Data Act: facilitate access to a large volume of data

→ Ensure a better distribution of the value resulting from the use of personnal and non-personnal data.

This text **applies** to:

- all actors who manufacture connected products or services related to these connected products
- the users of these products
- people who hold the data generated by these products

#### Main mechanisms :

- Reduced lock-in effects
- B2G data sharing imposed in exceptional case (between companies and public organisations)
- Guarantees of data interoperability

## Data Act: Goals



Facilitate the sharing of data between companies (**B2B**) and with consumers (**B2C**).



Impose **B2G** data sharing obligations in exceptional case.



Facilitate the switching of data processing services (**cloud** and **edge computing**)

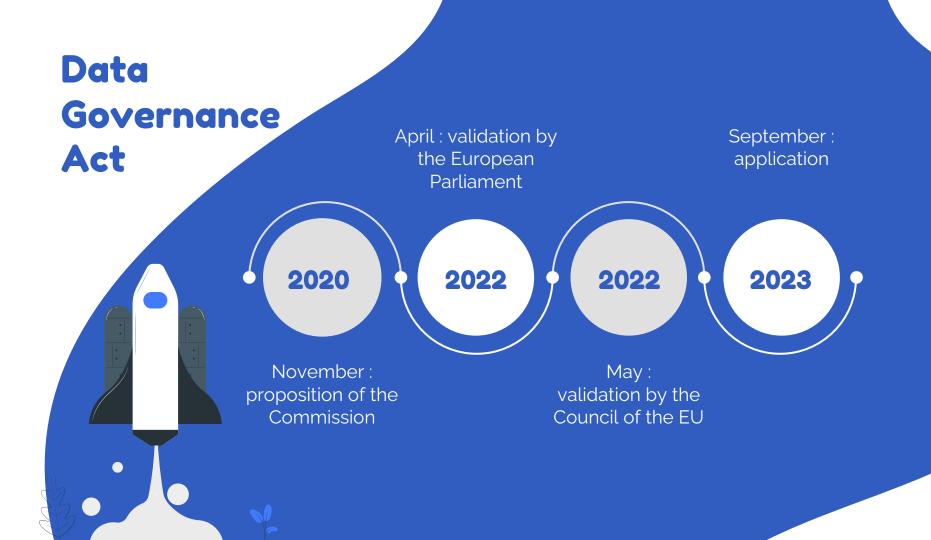


Provide for the development of **interoperability standards** for data and its reuse across sectors



Establish **safeguards** against unlawful access to non-personal data in the cloud by third country governments.

# 4. Process





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**Commission's internal** regulatory review committee : rejection of an earlier version

#### Council:

- support for the main objectives of the proposal. - Compromises presented in September, October and December 2022. - Discussions since January

2023 are ongoing



#### Parliament :

- Pilar Del Castillon Vera appointed as rapporteur.
- Report in September 2022.
- 1000+ amendments tabled
- Parliament's position to be confirmed in a plenary vote in March 2023

## Still under discussions

