Data Markets

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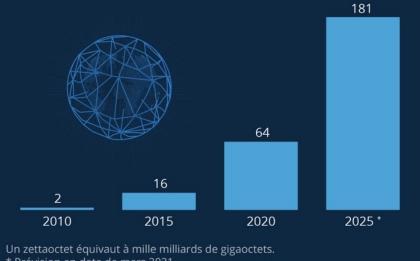




The Big Bang of Big Data

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Estimation du volume de données numériques créées ou répliquées par an dans le monde, en zettaoctets



* Prévision en date de mars 2021.

Sources : IDC, Seagate, Statista

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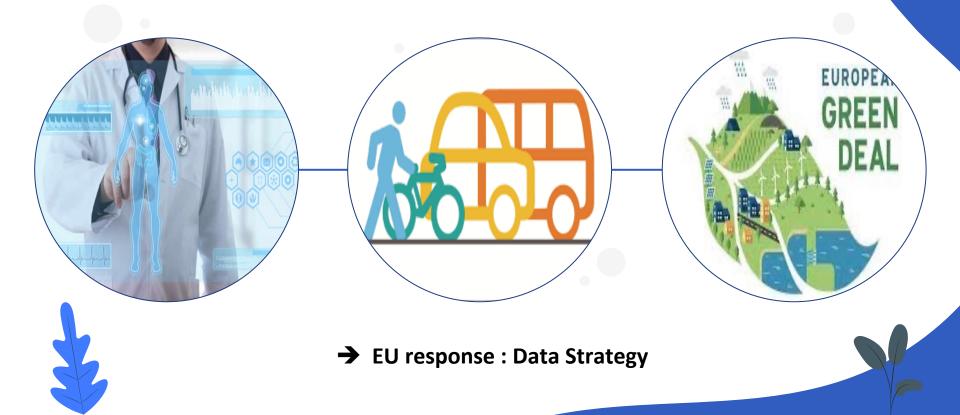
The Data Strategy

Potential source of growth :

- Volume of non-personal private sector data
- Volume of non-personal public sector data
- Technological developments :
 - Data storage
 - Processing



Benefits to individuals



European Data Strategy

Goals : - ensure Europe's digital sovereignty by 2030 - revolutionize the EU's approach to the digital economy



Several pieces of legislation



The strategy aims to develop a single market for data.

Supporting access, sharing and responsible re-use of data.

In line with EU values (including the protection of personal data) The EU can become a leading model for a society where data empowers better decisions, both in business and in the public sector.

2. Problems

Problems

1. Legal fragmentation between member states

2. Dependence on foreign actors

The European Union is dependent on foreign providers for **data collection**, **processing** and **storage**.

- 90% of European data is held by a few American and Chinese technology giants

3. Under-utilization of data

- Data markets could bring 270 billion euros of GDP to EU member states by 2028.
- 440 billion euros in 2023 \rightarrow 1000 billion euros in 2030.
- 80% of industrial data is never used.

Sharing and exploiting data has the potential for **economic innovation** and also for more **efficient services** to citizens.



4. Interoperability and data quality can be improved

Essential for the exploitation of the value of the data. It should be encouraged

5. Lack of quality for infrastructure of data

This lack can sometimes pose challenges on both the supply and demand sides.

6. Some cybersecurity issues

New data practices (less volume stored in the data center and more data distributed closer to the user) => new challenges. Essential to maintain data security.

7. The problem of "lock-in"

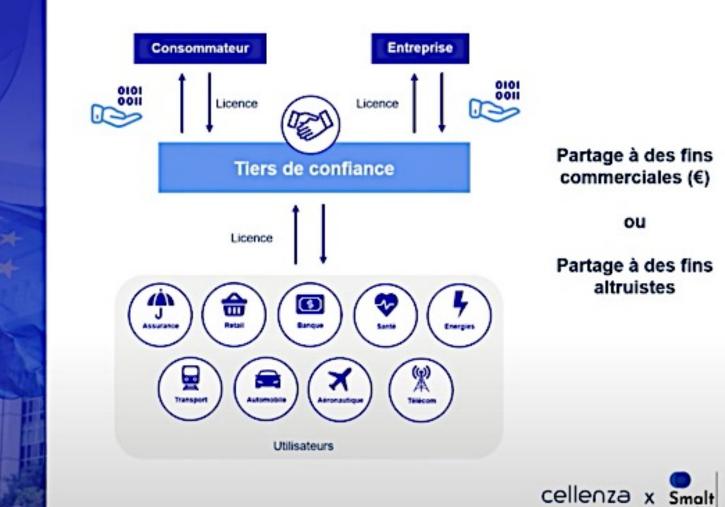


Data Governance Act



Allows access to larger volumes of data for businesses.

2 types de partage de données







Technical and legal assistance



Mandatory certification for data intermediation service providers



Voluntary certification for data altruism organizations.

Data Act

The Data Act: facilitate access to a large volume of data

→ Ensure a better distribution of the value resulting from the use of personnal and non-personnal data.

This text **applies** to:

- all actors who manufacture connected products or services related to these connected products
- the users of these products
- people who hold the data generated by these products

Main mechanisms :

- Reduced lock-in effects
- B2G data sharing imposed in exceptional case (between companies and public organisations)
- Guarantees of data interoperability

Data Act: Goals



Facilitate the sharing of data between companies (**B2B**) and with consumers (**B2C**).



Impose **B2G** data sharing obligations in exceptional case.



Facilitate the switching of data processing services (**cloud** and **edge computing**)

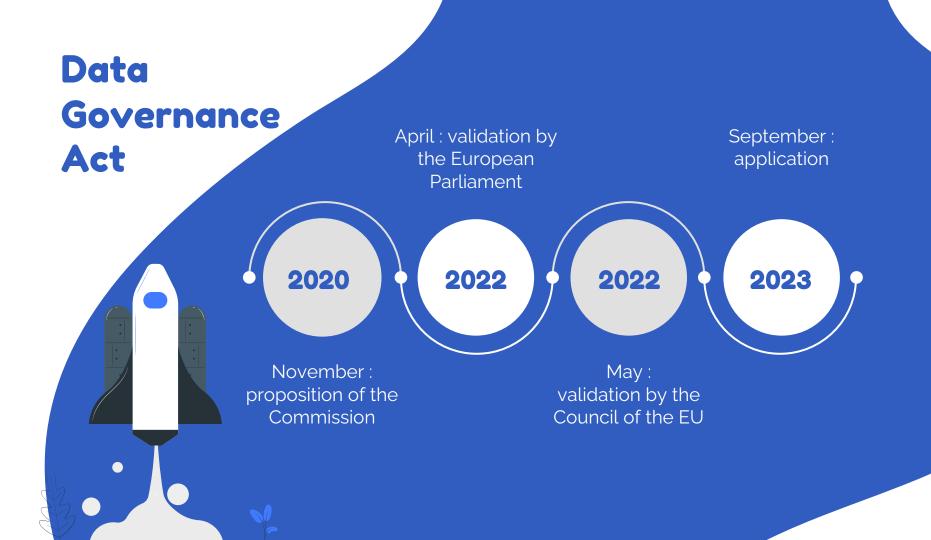


Provide for the development of **interoperability standards** for data and its reuse across sectors



Establish **safeguards** against unlawful access to non-personal data in the cloud by third country governments.

4. Process





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Commission's internal regulatory review committee : rejection of an earlier version

Council:

- support for the main objectives of the proposal. - Compromises presented in September, October and December 2022. - Discussions since January

2023 are ongoing



Parliament :

- Pilar Del Castillon Vera appointed as rapporteur.
- Report in September 2022.
- 1000+ amendments tabled
- Parliament's position to be confirmed in a plenary vote in March 2023

Still under discussions

